10 More Business Ideas

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Last time we talk about 10 potential business ideas that can help you increase your income. So, what better way to start off the new year by giving you guys another 10 business ideas! Some of these ideas aren't necessarily low-cost. However, all of them have the potential to help you earn more and add on to your current income!

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1. Virtual Assistant



Becoming a virtual assistant can be very lucrative at times. Virtual assistants typically charge an hourly rate and perform a multitude of tasks. However, if the tasks have a degree of complexity, the VA can choose to charge more! Some of the tasks that a virtual assistant does include answering phone calls, adding dates to a calendar and setting appointments. Therefore, a virtual assistant is essential the same as a regular assistant, they are just able to work from home. Virtual assistants may still be required to work when off the clock. For more information on what you will actually be doing as a VA, <u>click here</u> or click the video about to see how Lydia Senn does it!

The reason I say that this can be a business is that you can definitely turn it into one. You can manage a multitude of clients or start a brand and hire other virtual assistants to assist them! However, there are most likely a million different ways that you can turn this simple job into much more. If you're a business owner and are looking for a virtual assistant, <u>TaskBullet</u> can definitely help you out!

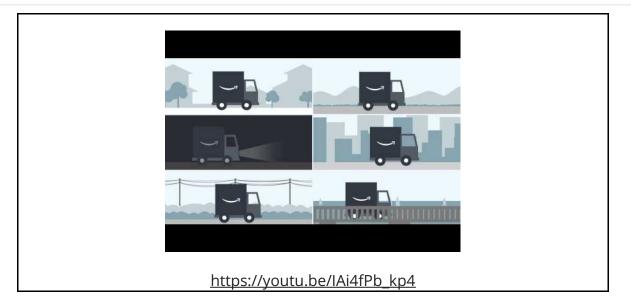
2. Web Content Editor

Becoming an online editor can be very lucrative. This is because they are needed for a multitude of different things. Bloggers such as myself and others would be lost without them! Online editors typically charge per word and have different levels to the services they offer.



Some services offer the proofreading function. However, many are able to edit your content to be more grammatically correct or even rewrite it! Depending on which level the customer needs you can charge a higher rate. Furthermore, if you're offering SEO optimization, it will increase your likelihood of finding potential online clients.

3. Fulfillment By Amazon



FBA or Fulfillment By Amazon is an amazing tool that any business owner can use. Although this is not a business per se, it is a tool that can help with the distribution of your product! Say you created a product and needed a way to ship and package it to your customers, fulfillment by Amazon can help. All you would need to do is set up an account with them, list it and ship your product to their fulfillment center! Once this is done, anyone who sees your product and wants to buy it will have their order packaged and ship by Amazon. This takes out a ton of legwork on you half. However, there is a fee for all of this. Click <u>here</u> to find out what those fees are!

4. Trades

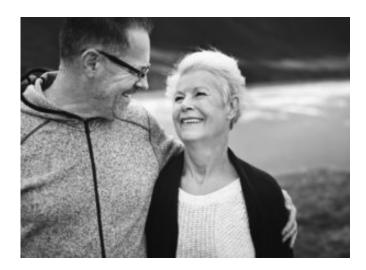
Learning a trade can be extremely lucrative, especially if you own business doing it. Let's just take a very common trade, plumbing. Plumbers have the ability to charge hourly or they can base their prices pending on the type of job that their customer needs to be done. If the job is difficult and very time consuming, the plumbers may increase the price. Average hourly prices for being a plumber can range from anywhere between \$25 – \$60 an hour!



I know a few plumbers, some of which own their companies and the amount that they charge for some tasks are ludicrous. For example, I once needed a pipe in my sink fixed and I asked my friend how much they would charge. He said the price that they charge can be from \$100 – \$300! Mind you this just to replace one pipe that can be done in under 20 minutes. \$200 in under an hour doesn't seem too bad. Furthermore, if you own the company you can hire hourly waged plumbers who can do the work for you. This is beneficial because it allows you to handle more tasks and grow your business!

5. Senior Care

This is a business that will never run dry. This is due to the fact that everyone gets old and there are so many people who may not have around the clock support. However, this creates an amazing opportunity for you to step in. Currently, approximately 9% of the world's population is over the age of 65 and this number is only growing larger. This is where you swoop in! A senior care worker helps their client function through their day to day affairs!



For this job, workers are typically paid an hour. However, this can change if your customer has more complex needs! For example, in a blog published by <u>NurseNextDoor</u>, they explain their varying costs depending on the patient! In the article, there is a patient who needs care 7 hours a day, 5 days a week and his monthly bill are \$4,000 or \$28.57/h. However, they also have another client who is much more mobile and need minimal assistance with their day to

day activities. For 2 visits per week, 3 hours each day, their monthly cost is \$550 or \$22.91/h. As you can see, building your own senior care business can be very lucrative with the right team, customer service, and business know-how!

6. Painting Business



I cannot begin to tell you how much money my family has spent on hiring painters. This specific skill can be developed and utilized to the point where you are able to charge hundreds of dollars per room! According to <u>HomeAdvisor</u>, "The cost to paint an average size room (10X12) ranges from **\$380-\$790**, not including ceilings, trim or cost of the paint." There leaves room for a lot of earning potential, especially if you have multiple people doing one room at a time! Like any business, if you were to hire people and find the clientele, you are in the power position. Above is a guide by PaintingBusinessPro!

Say you decide to hire one person to work alongside you but he is working at an hourly rate. As an example, lets take 4 rooms and assume that it will take 2 hours each room (probably less since you have two people). Furthermore, you decide to charge \$300 per room. You are essentially making \$1,200 off of those 4 rooms! Now, let's say that you're worker's wage is \$20 an hour, this means that you'll have to pay him out \$160. Therefore, your profit for the whole job and 8 hours of work is \$1,040! However, painting can be difficult and is a skill that needs to be honed because up cost you precious time!

7. Moving Company

This is another great company that can be started in a relatively short amount of time. The concept has a low barrier of entry and requires a lot of elbow grease. However, it can be very rewarding. What you'll need is a crew and a moving truck to start. Once you get a client you'll be taking all of their furniture, putting it into your truck, drive it to their new residence and unload their property where they'd like it.



Although this concept may seem simple to

start, it is not. A lot of companies have a bad reputation because they provide poor customer service. They do this buy unnecessarily up selling, incorporating hidden fees and damaging property through negligence.

According to <u>Metropolitan Movers</u>, "A local mover can cost anywhere between **\$90-120** hour in Ontario depending on the time of the month you are moving in. Remember, mover **prices can increase as much as 20% the end/beginning of the new month**, so you will be looking at paying in the upper end of that range." This means for larger houses a moving company can clear thousands of dollars! Definitely a business idea worth checking out. However, I only suggest it if you're careful and diligent.

8. Food Truck

Owning a food truck can be lucrative. However, your income can greatly fluctuate based on a number of factors. A few factors being the time of year and location. There are many cases where one food truck can gross over \$100,000 a year! However, starting and maintaining a food truck is not cheap. On the low end, a truck can cost you \$20,000 dollars on the low end, not to mention the cost of constantly buying food and your monthly bills.



However, for those who have to means to own and operate a food truck, it may be worth looking into. The earnings per year can also be multiplied depending on the number of food trucks that you own.

9. Hair/Make Up Artist



Another business that has a low barrier of entry but has the potential to be extremely profitable. This is an option where your skills can be developed through your day to day routine. However, there are classes that one could take to help hone their skills. Depending on how honed your skills are and how well you market your brand, a hair & make up artist can potentially make \$50,000 a year. Above, Sophia Perez explains how you can become a freelance make up artist!

However, this can vary based on how many clients you have, their needs and demographics. This means that someone who does make up for weddings and performing arts will most likely outperform the person doing proms. Lastly, this is a very competitive field so one must be extremely dedicated to their craft to truly be successful.

10. Tattoo Artist



This one goes without saying, it's common knowledge that tattoos can cost an arm and a leg. This is due to the fact that tattooing someone takes focus, a steady hand, attention to detail and a ton of skill. When I got my first tattoo, it cost me \$650 for a 4-hour job. However, this tattoo was a little bit on the cheaper side because of the place I went to. The average cost per hour for a tattoo is typical \$100- \$150 an hour for larger pieces. Here are 5 tips from Lil B Tattoo!

Although, some artists have been known to charge up to \$500 an hour! The beautiful thing about this kind of business is that your work speaks for itself. If your tattoos are nice and detailed, you can expect a large number of people wanting to get their ideas engraved on them by you. Getting the necessary equipment isn't outrageously expensive. However, you must make sure that you do not make errors because these pictures are going to be on your client's body forever!